

## SCHOOL PROSPECTUS - FY 2024-25

Annexure I

# School fee structure for newly admitted students, applicable for the academic year 2024-25

Particulars	Resident Indian (Rs.)	Foreign Nationals/NRI (US\$)				
Non-Recurring (one time)						
Prospectus and Application Form	500	25				
Registration Fee (payable at the time of interview)	4,000	200				
Admission Fee (at the time of admission)	10,000	500				
Interest Free Caution Deposit (refundable after clearing dues when the child leaves)	Equivalent to 80% of the annual school fee	Equivalent to 80% of the annual school fee				
Boarder's Personal Account for all students (to be replenished every year)	50,000	50,000 (in Indian Rupees)				
Recurring (per year) - figures to be revised annually.						
Annual School Fee (Boarding and Tuition) for new students in classes 4-10	6,70,000	15,000				
Annual School Fee (Boarding and Tuition) for class 11	7,50,000	16,000				

### 1. Payment of Fees by Newly Admitted Students:

- (i) In case of new students, once admission is offered, the parents are required to pay Admission Fee and Annual School Fee by the stipulated date mentioned in the offer of admission letter.
- (ii) On commencement of the session, when the new student joins, the following are required to be paid:
  - Interest Free Caution Deposit (refundable).
  - Boarder's Personal Account to be topped up every year.

#### 2. Payment of Fees by Continuing Students:

(i) Continuing students shall pay the Annual School Fee on or before 10<sup>th</sup> April of each academic year. A late fee of Rs. 10,000/- (US\$ 200 for NRI and foreign students) is levied for payments received after this date. A delay of longer than a month in payment of Annual School Fee without prior permission will result in the student's name being struck off the school rolls. In such cases, re-admission will be considered only on payment of a readmission fee of Rs. 20,000/- (US\$ 500) provided a place is available.

(ii) In special circumstances, the school will consider receiving payment of Annual School Fee in a maximum of two installments. Request for this must be made in writing.



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#### 3. <u>Modes of Payment</u>:

The following modes of payment are accepted by the school.

- (A) For resident Indians:
- (i) You may make the payment through the school website.
- (ii) Direct deposit through net transfer into the school's HDFC account, details of the school's HDFC account and the branch address:

Name: Sahyadri School KFI

Savings Bank A/c No.: 07461110000028

**IFSC:** HDFC0004708 (the code of our HDFC branch that you will need for the RTGS/NEFT fund transfer) **Address:** Madhuban Apts, Wada Road, Rajgurunagar, Taluka Khed, District Pune- 410 505, Maharashtra



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	(B)	For	NRIs	and	foreign	nationals:
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You may pay (in U.S. Dollars only) through Swift remittance as described below:

Payments should be made to: JP Morgan Chase Bank

New York (Swift ID - CHASUS33)

(Payment should be routed either via CHIPS ABA 0002 OR

FED ABA 021000021)

For credit to: 001-1-406717

HDFC Bank Ltd.

Bombay. (Swift ID - HDFCINBB)

For further credit to: (Swift Address - HDFC Bank

Ltd)

(Rajgurunagar Branch)

Ultimate beneficiary: Savings Bank Acct no.

07461110000028 Name: Sahyadri

School - KFI

Address: Tiwai Hill, Rajgurunagar, Dist. Pune 410 513

Maharashtra, INDIA

Purpose: School Fees

Reference: Student Name & Admission

Number Parent's Name & Address

It is necessary that you send by email the relevant details of your remittance to the School Office. **Only** then would the process of payment of fees be complete.



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- 4. Payment by NRI or Foreign Students in US Dollars:
  - (a) This is to be paid by parents who fall into any of the categories listed below:
    - i) Parents who work for any International Organisation or the U.N and receive an income in freely convertible currencies.
    - ii) Parents who are non-residents:
    - iii) This includes persons residing and working outside India and those working on ships owned by foreign companies.
  - (b) Payment of fees by NRI or foreign students can also be made in Indian currency of equivalent value as per the prevailing exchange rate at the time of payment.
  - (c) Any refund by the school will be made only in Indian currency. This will be as per the actual amount credited in the school accounts at the time of payment irrespective of whether it was made in foreign currency or the equivalent amount in Indian rupees.
- 5. Once admission is confirmed, if the student is withdrawn in the first term 50% of school fees will be deducted.
- 6. When the child leaves the school, the Interest Free Caution Deposit is refunded after adjustment of all outstanding dues. The original receipt issued by the school at the time of admission must be produced for any refund. The refund will be made earliest by the end of July but not before.
- 7. In case of a change in the status of a parent from NRI or foreign national to resident and vice versa, the change of fees will be applicable only from the beginning of the next academic session.
- 8. The fees do not include clothing expenses, special excursions to distant places, personal games and sports equipment, musical instruments, toilet articles, traveling expenses to and from the school, medical expenses, etc. These expenses are met from the deposit account.

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